

Pollen Street Group Limited: Q1 2026 Trading Update

Pollen Street Group Limited ("Pollen Street", together with its subsidiaries, the "Group") is pleased to publish its trading update for the quarter ended 31 March 2026.

Total AuM

- Total AuM increased by £1.1 billion during the quarter, to £8.2 billion as of 31 March 2026 reflecting strong fundraising in Private Credit IV ahead of its final close.
- Total AuM as of 31 March 2026 comprised £4.2 billion in Private Equity and £4.0 billion in Private Credit.
- Private Credit IV held its final close in April at £2.5 billion, significantly exceeding the initial target. Following the final close, total AuM stood at £8.4 billion.

Fee-Paying AuM

- Fee-paying AuM ("FP AuM") increased £0.2 billion to £5.4 billion as of 31 March 2026.
- Private Equity FP AuM remained at £3.1 billion and Private Credit FP AuM grew to £2.3 billion, reflecting £0.2 billion of net deployment during the period.
- At the quarter end, the Group had £1.7 billion of undeployed committed capital across Private Credit funds, which will become fee-paying as it is deployed over time.

Full year FY26 expectations for Net Investment Return for the Investment Company remain unchanged, notwithstanding volatile market conditions during the quarter.

About Pollen Street

Pollen Street is an alternative asset manager dedicated to investing within the financial and business services sectors across both Private Equity and Private Credit strategies. The business was founded in 2013 and has consistently delivered top tier returns alongside growing AuM.

Pollen Street benefits from a complementary set of asset management activities focused on managing third-party AuM (the "Asset Manager") together with on-balance sheet investments (the "Investment Company").

The Asset Manager raises capital from high quality investors and deploys it into its Private Equity and Private Credit strategies. The strong recurring revenues from this business enable delivery of scalable growth.

The Investment Company invests in the strategies of the group delivering attractive risk adjusted returns and accelerating growth in third-party AuM of the Asset Manager through investing in Pollen Street funds, taking advantage of attractive investment opportunities and aligning interest with our investors to grow AuM. Today the portfolio is largely invested in credit assets with the allocation to Private Equity expected to increase to 30 per cent in the long term. The portfolio consists of both direct investments and investments in funds managed by Pollen Street.

POLN is listed on the London Stock Exchange (ticker symbol: POLN) and is a member of the FTSE 250 index. Further details are available at www.pollenstreetgroup.com.

For further information about this announcement please contact:

Pollen Street - Corporate Development Director

Shweta Chugh
+44 (0)20 3965 5081

Barclays Bank plc - Joint Broker

Neal West
+44 (0)20 7623 2323

Investec Bank plc - Joint Broker
Ben Griffiths / Kamalini Hull
+44 (0)20 7597 4000

FGS Global
Chris Sibbald / Anna Tabor
PollenStreetCapital-LON@fgsglobal.com

LEI: 894500LP94M98N8CY487